



Stonegate Insurance Company  
 7400 N. Caldwell Niles, IL 60714  
 Phone (773) 458-1055 Fax (773) 458-1065  
[www.Stonegateins.com](http://www.Stonegateins.com)

Payment Plan Options  
 Commercial Auto

12 Month Policy					
Plans/Installments	Down Payment	First Installment	Subsequent Installments	Number of Payments	Managers Fee
<b>Paid in Full</b>	100% Due on Eff. Date				\$10
<b>1 Pay 50% Down</b>	50% Down Payment Due on Eff. Date \$12 Service Charge Added	50% Due 165 days After Eff. Date \$12 Service Charge Added			\$5 Per Installment
<b>3 Pay 25% Down</b>	25% Down Payment Due on Eff. Date \$12 Service Charge Added	25% Due 75 Days After Eff. Date \$12 Service Charge Added	25% Due Every 90 Days After Prior Installment \$12 Service Charge Added	One down payment plus three installments	\$5 Per Installment
<b>5 Pay 25% Down</b>	25% Down Payment Due on Eff. Date \$12 Service Charge Added	15% Due 30 Days After Eff. Date \$12 Service Charge Added	15% Due Every 60 Days After Prior Installment \$12 Service Charge Added	One down payment plus five installments	\$5 Per Installment
<b>10 Pay 20% Down</b>	20% Down Payment Due on Eff. Date \$12 Service Charge Added	8% Due 30 Days After Eff. Date \$12 Service Charge Added	8% Due Every 30 Days After Prior Installment \$12 Service Charge Added	One down payment plus ten installments	\$5 Per Installment
<b>10 Pay 20% Down 30</b>	20% Down Payment Due on Eff. Date \$12 Service Charge Added	8% Due 30 Days After Eff. Date \$12 Service Charge Added	8% Due Every 30 Days After Prior Installment \$12 Service Charge Added	One down payment plus ten installments	\$5 Per Installment
<b>10 Pay 20% Down Taxi</b>	20% Down Payment Due on Eff. Date \$5 Service Charge Added	8% Due 30 Days After Eff. Date \$5 Service Charge Added	8% Due Every 30 Days After Prior Installment \$5 Service Charge Added	One down payment plus ten installments	\$5 Per Installment
<b>10 Pay 20% Down Taxi 30</b>	20% Down Payment Due on Eff. Date \$5 Service Charge Added	8% Due 30 Days After Eff. Date \$5 Service Charge Added	8% Due Every 30 Days After Prior Installment \$5 Service Charge Added	One down payment plus ten installments	\$5 Per Installment
<b>10 Pay 20% Down</b> <small>Only EFT or CC</small>	20% Down Payment Due on Eff. Date \$10 Service Charge Added	8% Due 30 Days After Eff. Date \$10 Service Charge Added	8% Due Every 30 Days After Prior Installment \$10 Service Charge Added	One down payment plus ten installments	\$2 Per Installment
<b>10 Pay 20% Down Taxi</b> <small>Only EFT or CC</small>	20% Down Payment Due on Eff. Date \$5 Service Charge Added	8% Due 30 Days After Eff. Date \$5 Service Charge Added	8% Due Every 30 Days After Prior Installment \$5 Service Charge Added	One down payment plus ten installments	\$2 Per Installment
<b>10 Pay 20% Down Taxi 30</b> <small>Only EFT or CC</small>	20% Down Payment Due on Eff. Date \$5 Service Charge Added	8% Due 30 Days After Eff. Date \$5 Service Charge Added	8% Due Every 30 Days After Prior Installment \$5 Service Charge Added	One down payment plus ten installments	\$2 Per Installment

**IMPORTANT NOTES**

- Changes to the payment plan can only occur at the time of first payment of a renewal.
- Payments not received by the due date will receive a 13 day legal cancellation notice. If the policy cancels, a \$25 reinstatement fee will be incurred.
- All returned checks are subject to a \$25 NSF fee.
- Recurring pay plans require signed release form to be e-mailed to [underwriting@stonegateins.com](mailto:underwriting@stonegateins.com).

\*\*\*Agency Bill - Paid in Full: Managers Fee \$30