



Stonegate Insurance Company
 7400 N. Caldwell Niles, IL 60714
 Phone (773) 458-1055 Fax (773) 458-1065
www.Stonegateins.com

Payment Plan Options
 Commercial Auto

6 Month Policy					
Plans/Installments	Down Payment	First Installment	Subsequent Installments	Number of Payments	Managers Fee
Paid in Full	100% Due on Eff. Date				\$10
1 Pay 50% Down	50% Down Payment Due on Eff. Date \$12 Service Charge Added	50% Due 73 days After Eff. Date \$12 Service Charge Added			\$5 Per Installment
3 Pay 25% Down	25% Down Payment Due on Eff. Date \$12 Service Charge Added	25% Due 28 Days After Eff. Date \$12 Service Charge Added	25% Due Every 30 Days After Prior Installment \$12 Service Charge Added	One down payment plus three installments	\$5 Per Installment
4 Pay 20% Down	20% Down Payment Due on Eff. Date \$12 Service Charge Added	20% Due 21 days After Eff. Date \$12 Service Charge Added	20% Due 30 days After Prior Installment \$12 Service Charge Added	One down payment plus four installments	\$5 Per Installment
4 Pay 25% Down	25% Down Payment Due on Eff. Date \$12 Service Charge Added	18.75% Due 30 Days After Eff. Date \$12 Service Charge Added	18.75% Due Every 30 Days After Prior Installment \$12 Service Charge Added	One down payment plus four installments	\$5 Per Installment
4 Pay 25% Down <small>Only EFT or CC</small>	25% Down Payment Due on Eff. Date \$10 Service Charge Added	18.75% Due 30 Days After Eff. Date \$10 Service Charge Added	18.75% Due Every 30 Days After Prior Installment \$10 Service Charge Added	One down payment plus Four installments	\$2 Per Installment

IMPORTANT NOTES

- Changes to the payment plan can only occur at the time of first payment of a renewal.
- Payments not received by the due date will receive a 13 day legal cancellation notice. If the policy cancels, a \$25 reinstatement fee will be incurred.
- All returned checks are subject to a \$25 NSF fee.
- Recurring pay plans require signed release form to be e-mailed to underwriting@stonegateins.com.

CC/EFT - Recurring Credit Card & Recurring EFT due every 30 days

*****Agency Bill - Paid in Full: Managers Fee \$30**