



Stonegate Insurance Company

7400 N. Caldwell Niles, IL 60714
 Phone (773) 458-1055 Fax (773) 458-1065
www.Stonegateins.com

Payment Plan Options
 Commercial Garage

12 Month Policy					
Plans/Installments	Down Payment	First Installment	Subsequent Installments	Number of Payments	Managers Fee
Paid in Full	100% Due on Eff. Date				\$10
2 Pay Plan	50% Down Payment Due on Eff. Date ** Service Charge Added	50% Due 90 days After Eff. Date ** Service Charge Added			\$5 Per Installment
3 Pay Plan	33.3% Down Payment Due on Eff. Date ** Service Charge Added	33.3% Due 60 Days After Eff. Date ** Service Charge Added	33.4% Due Every 60 Days After Prior Installment ** Service Charge Added	One down payment plus two installments	\$5 Per Installment
4 Pay Plan	25% Down Payment Due on Eff. Date ** Service Charge Added	25% Due 30 Days After Eff. Date ** Service Charge Added	25% Due Every 30 Days After Prior Installment ** Service Charge Added	One down payment plus three installments	\$5 Per Installment
5 Pay Plan	25% Down Payment Due on Eff. Date ** Service Charge Added	18.75% Due 30 Days After Eff. Date ** Service Charge Added	18.75% Due Every 30 Days After Prior Installment ** Service Charge Added	One down payment plus four installments	\$5 Per Installment
6 Pay Plan	25% Down Payment Due on Eff. Date ** Service Charge Added	15% Due 30 Days After Eff. Date ** Service Charge Added	15% Due Every 60 Days After Prior Installment ** Service Charge Added	One down payment plus five installments	\$5 Per Installment
9 Pay Plan	25% Down Payment Due on Eff. Date ** Service Charge Added	9.375% Due 30 Days After Eff. Date ** Service Charge Added	9.375% Due Every 30 Days After Prior Installment ** Service Charge Added	One down payment plus eight installments	\$5 Per Installment
11 Pay Plan	30% Down Payment Due on Eff. Date ** Service Charge Added	7% Due 30 Days After Eff. Date ** Service Charge Added	7% Due Every 30 Days After Prior Installment ** Service Charge Added	One down payment plus ten installments	\$5 Per Installment
11 Pay 20% Down <small>Only EFT or CC</small>	20% Down Payment Due on Eff. Date ** Service Charge Added	8% Due 30 Days After Eff. Date ** Service Charge Added	8% Due Every 30 Days After Prior Installment ** Service Charge Added	One down payment plus ten installments	\$5 Per Installment

IMPORTANT NOTES

- Changes to the payment plan can only occur at the time of first payment of a renewal.
- Payments not received by the due date will receive a 13 day legal cancellation notice. If the policy cancels, a \$25 reinstatement fee will be incurred.
- All returned checks are subject to a \$25 NSF fee.
- Recurring pay plans require signed release form to be e-mailed to underwriting@stonegateins.com.

** Installment fee is based on written premium amount. If written premium is less than \$2500, fee is \$12 for non-recurring payplans and \$10 for EFT/CC payplans. If written premium is greater than \$2500, fee is \$20.

***Agency Bill - Paid in Full: Managers Fee \$150

** MVR Fee: \$0 for AB, \$150 for DB